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outlined Global Campus priorities that included online delivery, activities within 300 miles of Troy-face to face in-class offerings as well as online supplemented, and beyond 300 miles of

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B. Board Committee Reports
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Bookout noted that 2008 state appropriations were an anomaly at 62.2M and 2013 state appropriations projected for 44M.

In closing, in regard to tuition rate changes, Dr. Bookout shared a comparison of TROY compared to other state institutions, reporting that Auburn University's rate increase is 8% as is Auburn University Montgomery. All other state institutions have not announced their tuition rate increases.

• Resolution No. I-Changing the Tuition Rates and Fee Structure

Mr. Harrison stated the Finance Committee met on Monday and had a lengthy discussion
on the proposal being submitted today for the full Board's consideration. He added that the committee fully understands the loss of funding and the lack of equitable funding from state appropriations. He asked Finance Committee members to make comments, if they would like to do so. Understanding the state of the economy and the demographics of our makeup, he stated that he was firmly in favor of recommending the rate increase. Mr. Owen commended the Finance Committee chair, committee members, and Dr. Bookout for all of the hard work that went into developing a proposed recommendation. Mr. Nailen said he appreciated Mr. Harrison's comment about the value of product we offer and that we do a good job with what we provide. There being no further comments Mr. Harrison stated that the Finance Committee unanimously recommended the passage of Resolution No. 1.

ACTION: Senator Dial called for a motion to adopt Resolution No. 1. With a motion from Mr. John Harrison and a second provided by Mr. Allen Owen, Senator Dial called for a vote. Resolution No. 1, which follows, was adopted.

Resolution No. 1

· Resolution No. I-Changing the Tuition Rates and Fee Structure

WHEREAS,Troy University will receive a five percent reduction in its state appropriations for the fiscal year2012-2013, totaling approximately 32% from fiscal years 2008-2012; and

WHEREAS,Troy University has become a self-reliant, tuition driven institution, only through good stewardship of its resources, sound financial management, and its entrepreneurial spirit has it been able to not only sustain itself during a declining economy but advance its mission; and

WHEREAS,Troy University's current tuition structure is as follows; and
I. Undergraduate per credit hour tuition - $235
2. Graduate per credit hour tuition from - $290
3. eTroy tuition - undergraduate per credit hour tuition - $260
4. eTroy tuition - graduate per credit hour tuition - $440

WHEREAS,Troy University's current fee structure is as follows; and
1. Student dining fee of$ 200 per term for Troy campus students. taking9+ er.hr.'s (unless all 9 are online)
2. General Fee - $28.00 per credit hour

WHEREAS,Troy University's proposed tuition structure is as follows; and
1. Undergraduate per credit hour tuition - $249
2. Graduate per credit hour tuition from - $307
3. eTroy tuition - undergraduate per credit hour tuition - $280
4. eTroy tuition - graduate per credit hour tuition - $450

WHEREAS,Troy University's proposed fee structure is as follows; and

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1. Student dining fee of$ 250 per tenn for Troy campus students taking 9+er. hr.'

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of obligations unconditionally guaranteed as to
the principal and interest by the United States
of America.

• Obligations of any agency or instrumentality of
the United States of America.

• Repurchase agreements secured by the U.S.
Government and Agency obligations.

• Shares in externally managed money-market funds,
specifically approved by the Board.

• Certificates of deposit with commercial banks
secured as required and approved as depositories
by the Board.

WHEREAS, in order to invest internally restricted funds of the University into investment
vehicles that allow such funds to achieve greater theui ird.
WHEREAS, the as 4625.3a investment obshited by 53 (thients 3028.6[(Board 99.1.2 (of )]T031

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WHEREAS, Mr. Laster has shown outstanding leadership qualities and has played an integral role in the progress of Troy University; and

WHEREAS, Mr. Laster's tenure has been marked by a vigorous advocacy on behalf of fair treatment for Alabama's universities regarding state appropriations;

WHEREAS, Mr. Laster has done an outstanding job of representing the student body on the Board of Trustees, among the faculty and staff and in the greater community; and

WHEREAS, Mr. Laster's term as SGA President came to an end during spring semester 2012;

THEREFORE BE IT RESOLVED, that the Board of Trustees hereby recognizes Darreyel Laster for his hard work and exemplary leadership of the Student Government Association and wishes him the best for future success.

BE IT FURTHER RESOLVED, that an appropriate certificate be presented to Darreyel Laster on behalf of the Board as evidence of this recognition and of his service to the University.

• Executive Committee, Honorable Gerald Dial
There was no report from the Executive Committee.

V. Adjournment
Prior to adjournment Senator Dial reminded Board member of a reception at 6:00 p.m.
honoring Commissioner Karl Benson.

With no further business to come before the 5.6 (/d n7t1rto 9 )-271.72/Span <</Ma (Benson. )]TJ2c15.3 (for